

24 NCAC 06A .0709 FAILED ELECTRONIC FUNDS TRANSFERS

Where financial transactions are conducted through electronic funds transfers, the Operator shall have security measures and Internal Controls to prevent electronic funds transfer fraud. A failed electronic funds transfer attempt is not considered fraudulent if the Registered Player has successfully performed an electronic funds transfer on a previous occasion with no outstanding chargebacks. Otherwise, the Operator shall:

- (1) temporarily block the Registered Player's Wagering Account for investigation of fraud after five consecutive failed electronic funds transfer attempts within a 10 minute period; if there is no evidence of fraud, the block may be vacated; and
- (2) suspend the Registered Player's Wagering Account after five additional consecutive failed electronic funds transfer attempts within a 10 minute period.

*History Note: Authority G.S. 18C-114(a)(14);
Previously adopted as Rule 1G-009;
Eff. January 8, 2024;
Readopted Eff. March 27, 2024.*